

2 September 2009

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

CHANGE IN BOARD STRUCTURE

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

European Gas Limited is pleased to announce the appointment of Mr Julien Moulin, Mr Rod Bresnehan and Mr Sebastian Hempel as non-executive directors of the Company.

Mr Julien Moulin

Mr Moulin is co-founder of Maoming Investment Manager Ltd, an investment management company investing globally in listed and unlisted companies with a significant focus on China. He has served as Managing Partner of the company since February 2006.

Prior appointments include investment adviser of the Global China Fund, a European-based investment fund; an Investment Manager at SKI Capital, a London-based market neutral fund; and an Investment Analyst at UBS Global Asset Management in charge of the European telecommunications sector.

Mr Moulin holds a BA in Economics and Business Sciences (hons) from Sorbonne University and a Masters Degree in Asset Management and financial markets (hons) from the University of Paris-Dauphine.

Mr Moulin has served on the board of several listed and unlisted companies and is currently on the Board of Envision Energy, a leading Chinese wind turbine manufacturer and Legend Media Inc, a Chinese media company listed in the United States.

Mr Rod Bresnehan

Mr Bresnehan is a Petroleum Reservoir Engineer with 35 years of experience in the oil and gas industry in both upstream resources and reserves development; and in downstream commercial and marketing areas, with specific recent emphasis on coal bed methane projects.

Mr Bresnehan has held various senior management positions in major Australian hydrocarbon exploration and production companies including Santos Limited and Oil Company of Australia Limited (Origin Energy Limited), and has been a principal consultant to many coal bed methane projects and groups in Australia and internationally.

EUROPEAN GAS LIMITED
ABN 75 075 760 655

Suite 4, 4 Ventnor Avenue
West Perth WA 6005, Australia

T +61 8 9226 0320

F +61 8 9226 0309

www.europeangas.com.au

Mr Bresnehan is presently Chairman of the Australian Council of the Society of Petroleum Engineers and is the principal of Bresnehan and Associates. He is also a director of Clean Energy Australasia and Energy Resource Development; and previously a non-executive director of Anzoil. Mr Bresnehan holds a Bachelor of Applied Science (Chemistry).

Mr Sebastian Hempel

Mr Hempel is a corporate lawyer with over 18 years of advisory experience in the listed company area with specialties in capital raisings and Australian Securities Exchange (“ASX”) listings and in the resources sector. He was with commercial law firm Minter Ellison from late 1996 to early 2008 (partner since July 2000) after a period in investment banking at Macquarie Bank and working at the ASX from early 1991 to mid 1995.

Mr Hempel is a non-executive director of Prosperity Resources Ltd, a member of the Council of The Armidale School, an Executive Director of Sydney law practice Greenwich Legal, and a director of Conchita Nominees Pty Ltd.

He holds a Graduate Diploma in Applied Corporate Governance (awarded by Chartered Secretaries Australia in 2008) and has Science and Law degrees from Sydney University.

DIRECTOR RESIGNATION

The Board has accepted the resignation of Mr Alan Flavelle as a Director of the Company.

Subject to agreement, Mr Flavelle also plans to retire as an Executive of the Company which is planned to be effected on the date of the Company’s Annual General Meeting to be held in November 2009.

Mr Flavelle has been a Director and Executive of European Gas Limited since July 2000. He was instrumental in building the Company’s substantial asset base in Europe.

The Board wish to formally record their appreciation of Mr Flavelle’s work over a long period of time and sincerely thank him for his contribution.

Yours sincerely



Mark Pitts
Company Secretary