



28 November 2008

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dears Sirs,

Outcome of Annual General Meeting

The Directors of European Gas Limited have received the resignation of Mr Nick Farr-Jones and after considerable deliberation the Directors have elected to accept.

As a consequence Resolutions 3 and 5 of the Notice of Meeting were not considered at the Annual General Meeting held earlier today.

At the Annual General Meeting, Chairman Mr Terrence Willsted commented, "Mr Farr-Jones has been a director of the company for only a short period and during that period and prior to his appointment he has been an outstanding contributor to the development of this company. Mr Farr-Jones' reputation is impeccable and it is with regret that due to movements in the financial markets and potential future expansion of the board in Europe that Mr Farr-Jones has decided to step back from his position.

We very much look forward to potentially working with Mr Farr-Jones in the development of the company in the future."

The Company advises that three resolutions were put to Shareholders at today's Annual General Meeting and that two of them being Resolutions 1 and 4 were passed on a show of hands.

The Chairman called for a poll in respect to Resolution 2 concerning the re election of Mr Alan Flavelle and the results of the poll were FOR 42,519,258 votes and AGAINST 32,446,865 votes accordingly the resolution was passed.

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Details of the resolutions and the valid proxies received for the meeting are set out below:

	Resolution	For	Against	Abstaining	Discretionary
1	Adoption of 2008 Remuneration Report	40,811,881	32,398,365	9,070,807	1,438,470
2	Re-election of Director – Mr Alan Flavelle	41,280,788	32,148,865	9,051,400	1,238,470
4	Ratification of prior issue of options	44,820,591	28,590,462	9,070,000	1,238,470

Yours sincerely,



Mark Pitts
Company Secretary